

**ORDINANCE NO. \_\_\_\_\_**

An ordinance amending the Los Angeles Administrative Code to add Section 5.162.53 to create a special fund for the lease financing referred to herein as the Municipal Improvement Corporation of Los Angeles Lease Revenue Bonds, Series 2021-C (Capital Equipment and Real Property) (Bonds). The special fund is to record certain accounting transactions related to the Bonds.

**THE PEOPLE OF THE CITY OF LOS ANGELES  
DO ORDAIN AS FOLLOWS:**

Section 1. A new Section 5.162.53 is added to Article 2.5 of Chapter 9 of Division 5 of the Los Angeles Administrative Code to read as follows:

**Sec. 5.162.53. MICLA Lease Revenue Bonds, Series 2021-C (Capital Equipment and Real Property).**

There is created in the Treasury of the City of Los Angeles a special fund, named the “**MICLA Lease Revenue Bonds, Series 2021-C (Capital Equipment and Real Property) Accounting Fund**” (Series 2021-C Accounting Fund), for the purpose of recording accounting transactions related to the Municipal Improvement Corporation of Los Angeles Lease Revenue Bonds, Series 2021-C (Capital Equipment and Real Property) (Bonds), which Bonds are to be used to retire certain maturities of commercial paper notes issued by the Municipal Improvement Corporation of Los Angeles. The proceeds of such commercial paper notes were used to finance and/or refinance the acquisition of certain items of equipment of the City and the acquisition and improvement of certain real property of the City. The City Controller shall administer the Series 2021-C Accounting Fund. Monies in the Series 2021-C Accounting Fund, if any, shall not revert to the Reserve Fund at the close of each fiscal year.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By  \_\_\_\_\_  
GERALD KIM  
Deputy City Attorney

Date 10/18/21

File No. \_\_\_\_\_

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The Clerk of the City of Los Angeles hereby certifies that the foregoing ordinance was passed by the Council of the City of Los Angeles.

CITY CLERK

MAYOR

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Ordinance Passed \_\_\_\_\_

Approved \_\_\_\_\_